

**CITY OF WARD  
RESOLUTION NO. R-2026-14**

**A RESOLUTION AUTHORIZING THE PURCHASE OF LAND FROM THE  
MARGIE SPENCE REVOCABLE TRUST**

**WHEREAS, ARKANSAS CODE ANNOTATED (A.C.A.) §§ 14-43-502(b)(1)** states that city councils shall have for the management and control of finances, and of all the real and personal property belonging to the corporation; and,

**WHEREAS,** during the February 2026 City Council meeting, Council authorized, by motion, the Mayor and/or City Clerk to submit and Offer and Acceptance to the owners<sup>1</sup> of the 39.71 +/- acres next to the Sports Complex for a purchase price of \$400,000; and

**WHEREAS,** the purchase of this property is in the best interest of the city.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF WARD, ARKANSAS, THAT:**

**SECTION 1:** The Mayor and/or City Clerk is hereby authorized to sign and all documents needed to complete this transaction to include but not limited to all closing documents.

**SECTION 2:** The Mayor and/or City Clerk is hereby authorized to remit payment of Four Hundred Thousand and zero dollars (\$400,000) for said property and to pay for necessary closing costs, if any, as show in the attachment.

**SECTION 3:** Upon finalizing the purchase, the Mayor and/City Clerk will cause the filing of necessary documents with the county; and,

**SECTION 4:** Upon closing and proper filing with the County, the City of Ward accepts possession of the property described on the attached Offer and Acceptance and that said property shall be zone for Public Use and the Master Land Use and Zoning Maps adjusted accordingly.

**SAID RESOLUTION WAS ADOPTED ON** 3-17-26.

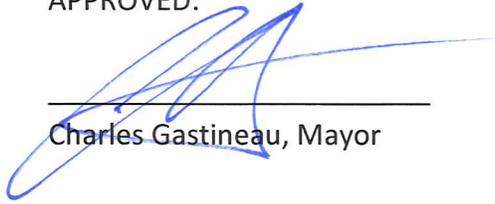
Brooke \_\_\_\_\_, Chapman \_\_\_\_\_, Hall \_\_\_\_\_, Hefner \_\_\_\_\_, McMinn Abstain Ruble \_\_\_\_\_

**YEAS:** 4      **NAYS:** 0      Mayor (if needed) \_\_\_\_\_

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<sup>1</sup> Margie Spence Revocable Trust

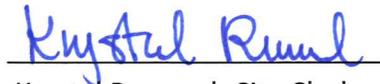
APPROVED:



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Charles Gastineau, Mayor

ATTEST:



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Krystal Rummel, City Clerk

