CITY OF WARD RESOLUTION NO. R-2023-25

A RESOLUTION AUTHORIZING THE USE OF A SEPARATE CHECKING ACCOUNT FOR ARKANSAS ECONOMIC DEVELOPMENT COMMISSION GRANT FUND

WHEREAS, IN APRIL 2023, an application was made to the Arkansas Economic Development Commission (AEDC) for \$500,000.00 to remove 52 homes and one (1) apartment complex off the current antiquated vacuum sewer system; and,

WHEREAS, IN AUGUST 2023, AEDC approved the application and awarded the City of Ward the requested \$500,000.00.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF WARD, ARKANSAS, THAT;

SECTION 1: The Mayor and/or City Clerk is hereby authorized to execute such writings and take such actions to open a separate checking account at the Ward Branch of the Centennial Bank to receipt for and disburse funds pertaining to the 2023 AEDC Sewer Rehab Project.

SECTION 2: The Mayor, City Clerk, and/or the Finance Director are authorized to sign checks on this account.

SAID RESOLUTION WAS ADOPTED ON 10-14-23.

YEAS: 5 NAYS: 5

APPROVED: ATTEST:

Charles Gastineau, Mayor Krystal Rummel, City Clerk

SEAL