

RESOLUTION NO. R-2021-17

**A RESOLUTION AUTHORIZING THE OPENING OF INTEREST-BEARING CHECKING ACCOUNTS**

**WHEREAS, THE CITY OF WARD GOVERNING BODY** desires to ensure the security of taxpayer funds; and,

**WHEREAS,** to ensure the maximum of amount of benefits is being leveraged with tax-payer monies, the following checking accounts at Centennial Bank need to be moved to interest bearing accounts; and,

- Police Department
- Parks and Recreation

**WHEREAS,** the Mayor, City Clerk, and/or Director of Finance are authorized to sign checks on these accounts.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of Ward, Arkansas, the Mayor and/or City Clerk is hereby authorized to execute such writings and take such actions to open interest-bearing accounts at Centennial Bank for the accounts above and to move funds from the old accounts to the new ones.

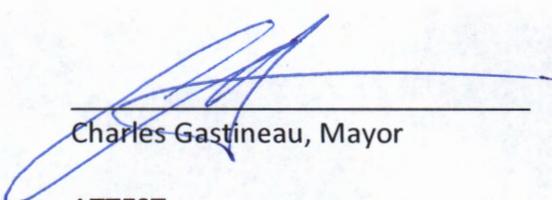
Said resolution has been properly introduced and the vote was:

PASSED/FAILED:

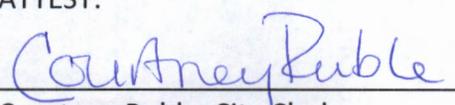
YEAS 5 NAYS 0

DATE: June 21<sup>st</sup>, 2021

APPROVED:

  
\_\_\_\_\_  
Charles Gastineau, Mayor

ATTEST:

  
\_\_\_\_\_  
Courtney Ruble, City Clerk

SEAL