

RESOLUTION NUMBER 2019-41

**A RESOLUTION TO ESTABLISH THE
ANNUAL WARD WATER AND SEWER SYSTEM OPERATING BUDGET FOR CALENDAR YEAR 2020**

WHEREAS, the City of Ward, Arkansas (the "City") wishes to establish the annual Ward Water and Sewer System Operating Budget for calendar year 2020.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Ward, Arkansas:

SECTION 1. ANNUAL BUDGET ADOPTED BY REFERENCE. The annual budget for calendar year 2019, identified as "Ward Water and Sewer System 2020 Annual Budget", is hereby adopted by reference. A copy of said budget shall be filed in the office of the City Clerk and shall be available for inspection and copying by any person during normal office hours.

SECTION 2. REFERENCE 2020 Proposed Ward Water and Sewer System Budget, attached.

SECTION 3. THEREFORE, BE IT RESOLVED by the Ward City Council to adopt this proposed 2020 budget for the Ward Water and Sewer System, in its entirety.

Said resolution has been properly introduced and the vote was:

PASSED:

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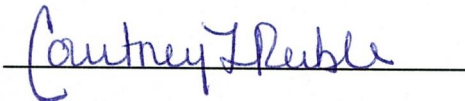
DATE: November 18th 2019

APPROVED:



Charles Gastineau, Mayor

ATTEST:



Courtney Ruble, City Clerk

SEAL



**Ward Water and Sewer System
2020 Budget**

Operating Income

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Water Revenue	\$ 2,150,000	-	\$ 2,150,000
Sewer Revenue	-	851,000	851,000
Water Meter Installation	25,000	-	25,000
Water Connect Fees	105,000	-	105,000
Sewer Installation Fees	-	4,000	4,000
Delinquent Fees	65,000	14,000	79,000
Misc. Income	30,000	2,000	32,000
Write Offs and Adjustments	(15,000)	(5,000)	(20,000)
Lonoke White Fees	240,000	-	240,000
Total Operating Income	<u>2,600,000</u>	<u>866,000</u>	<u>3,466,000</u>

Operating expenses

Salaries Wages and Benefits	630,000	258,000	888,000
R & M / Materials and Supplies	260,000	87,000	347,000
Purchased Water	310,000	-	310,000
Franchise Fee	45,000	30,000	75,000
Utilities & Telephone	70,000	123,000	193,000
Other Operating Expenses	304,500	88,000	392,500
Lonoke White Fees	265,000	-	265,000
Depreciation and Amortization	264,000	102,000	366,000
Total Operating Expenses	<u>2,148,500</u>	<u>688,000</u>	<u>2,836,500</u>
Net Operating Income	<u>451,500</u>	<u>178,000</u>	<u>629,500</u>

Non operating Income (Expense)

Interest Income	15,000	1,000	16,000
Bond Interest	(280,000)	(144,000)	(424,000)
Total Non operating Income	<u>(265,000)</u>	<u>(143,000)</u>	<u>(408,000)</u>
Net Income (Loss)	<u>\$ 186,500</u>	<u>35,000</u>	<u>\$ 221,500</u>