

**City of Ward, Arkansas Water and Sewer System
Financial Statement January 1, 2024 to December 31, 2024**

Income

Water Revenue	\$ 2,833,530
Sewer Revenue	1,112,242
Meter Installation	43,679
Connection Fees	121,417
Delinquent Fees	81,925
Lonoke White Fees collected	272,720
Interest income	185,542
Other Income	236,708

Total Income \$ 4,887,763

Expenses

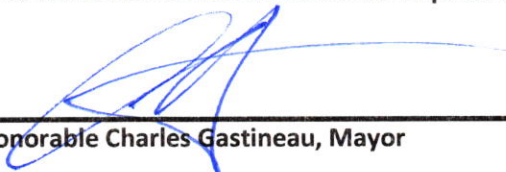
Salaries Wages and Benefits	\$ 1,142,361
Repairs Maintenance & Supplies	210,731
Utilities and Telephone	192,160
Other Operating Expense	479,547
Purchased Water	329,846
Franchise Fees	102,842
Lonoke White Fees	264,840
Depreciation	529,896
Interest Expense	236,849

Total Expenses \$ 3,489,072

Net Income \$ 1,398,691

<u>Bonded Indebtedness</u>	<u>Amount</u>	<u>Date Last Payment</u>
City of Ward, Arkansas Water and Sewer System Water and Sewer Revenue Bonds	\$ 10,000,647	12/28/2056

**** All financial records of the City of Ward, Arkansas are public records and are open for inspection during regular business hours in the Ward City Hall, Ward Arkansas. If the record is active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.**



Honorable Charles Gastineau, Mayor