

**City of Ward, Arkansas Water and Sewer System
Financial Statement January 1, 2022 to December 31, 2022**

Income	
Water Revenue	\$ 2,438,408
Sewer Revenue	1,016,579
Meter Installation	24,295
Connection Fees	110,200
Delinquent Fees	69,715
Lonoke White Fees collected	261,020
Interest income	16,425
Other Income	21,583
Total Income	<u><u>\$ 3,958,225</u></u>
 Expenses	
Salaries Wages and Benefits	\$ 950,100
Repairs Maintenance & Supplies	345,702
Utilities and Telephone	220,613
Other Operating Expense	459,744
Purchased Water	317,690
Franchise Fees	102,349
Lonoke White Fees	290,654
Depreciation	530,617
Interest Expense	298,014
Total Expenses	<u><u>\$ 3,515,483</u></u>
Net Income	<u><u>\$ 442,742</u></u>

<u>Bonded Indebtedness</u>	<u>Amount</u>	<u>Date Last Payment</u>
City of Ward, Arkansas Water and Sewer System Water and Sewer Revenue Bonds	\$ 10,751,762	12/28/2056

**** All financial records of the City of Ward, Arkansas are public records and are open for inspection during regular business hours in the Ward City Hall, Ward Arkansas. If the record is active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.**



Honorable Charles Gastineau, Mayor