

City of Ward, Arkansas Water and Sewer System
Financial Statement January 1, 2021 to December 31, 2021

Income

Water Revenue	\$ 2,424,649
Sewer Revenue	1,004,161
Meter Installation	49,505
Connection Fees	129,456
Delinquent Fees	67,839
Lonoke White Fees collected	253,509
Write offs and Adjustments	(24,100)
Interest income	17,711
Other Income	17,783

Total Income	\$ 3,940,513
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Expenses

Salaries Wages and Benefits	\$ 887,696
Repairs Maintenance & Supplies	266,061
Utilities and Telephone	210,525
Other Operating Expense	375,874
Purchased Water	307,869
Franchise Fees	77,985
Lonoke White Fees	274,375
Depreciation	530,617
Interest Expense	325,363

Total Expenses	\$ 3,256,365
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Net Income	\$ 684,148
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<u>Bonded Indebtedness</u>	<u>Amount</u>	<u>Date Last Payment</u>
City of Ward, Arkansas Water and Sewer System Water and Sewer Revenue Bonds	\$ 4,347,725	12/28/2056

**** All financial records of the City of Ward, Arkansas are public records and are open for inspection during regular business hours in the Ward City Hall, Ward Arkansas. If the record is active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.**



 Honorable Charles Gastineau, Mayor